

THE INSTITUTION OF ELECTRONICS AND TELECOMMUNICATION ENGINEERS
DELHI CENTRE
16/1-2, Institutional Area, Pankha Road,
Janakpuri, New Delhi-110058

STATEMENT OF AFFAIRS
AS ON 31st MARCH 2019

PARTICULARS	SCHEDULE	AS at 31st March, 2019 (Rs.)	AS at 31st March, 2018 (Rs.)
SOURCES OF FUNDS			
Permanent Reserve		55,92,578	55,92,578
Reserve and Surplus	1	79,66,081	1,05,77,978
Unsecured Loan	2	30,00,000	-
Total of Sources of Funds		1,65,58,659	1,61,70,556
APPLICATION OF FUNDS			
Fixed Assets	3	4,30,52,703	3,85,67,222
Less: Depreciation		2,97,07,174	2,66,32,055
Net Block		1,33,45,529	1,19,35,167
CURRENT ASSETS			
Inventories	4	11,070	11,070
Cash and Bank Balances	5	35,92,251	43,64,070
Other Current Assets	6	14,43,159	8,29,406
Sub Total of Current Assets		50,46,480	52,04,546
Less: Current Liabilities	7	18,33,350	9,69,157
Net Current Assets		32,13,130	42,35,389
Total of Application of Funds		1,65,58,659	1,61,70,556
Significant accounting policies and notes to the accounts	15		

As per our Report of even date attached

For AVP & Co.
Chartered Accountants
FRN No. 025193N

**For THE INSTITUTION OF ELECTRONICS AND
TELECOMMUNICATION ENGINEERS, DELHI CENTRE**

CA. Vinod Chaudhary
Partner
Membership No. 525339

R.S. CHAUHAN
Chairman

Dr. V S PANWAR
Hony. Secretary

B.B. RISHI
Hony. Treasurer

Place: Delhi
Dated: 31/05/2019

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DELHI CENTRE
16/1-2, Institutional Area, Pankha Road,
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INCOME & EXPENDITURE ACCOUNT
For The Period 01.04.2018 to 31.03.2019

PARTICULARS	SCHEDULE	AS at 31st March, 2019 (Rs.)	AS at 31st March, 2018 (Rs.)
INCOME			
Grant from Head Office	8	1,55,863	1,79,375
Educational & Technical Activities	9	39,41,316	42,20,778
Interest From Banks:			
Fixed Deposits		2,17,189	3,26,802
Savings Bank Accounts		15,501	9,195
Other Income	10	10,98,251	8,87,090
Total of Income		54,28,120	56,23,240
EXPENDITURE			
Educational & Technical Expenses	11	13,95,144	17,48,268
Employee Benefits Expenses	12	17,79,540	16,48,024
Administrative Expenses	13	14,44,844	12,61,080
Repair & Maintenance	14	3,45,370	1,26,591
Total of Expenditure		49,64,898	47,83,963
Excess of Income over Expenditure		4,63,222	8,39,277
Less: Depreciation		30,75,119	26,43,410
Surplus/(Deficit) for the year taken to the Reserve & Surplus		(26,11,897)	(18,04,133)

Significant accounting policies and notes to the accounts

15

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DELHI CENTRE

SCHEDULES FORMING PART OF THE ACCOUNTS

PARTICULARS	AS at 31st March, 2019 (Rs.)	AS at 31st March, 2018 (Rs.)
SCHEDULE-1		
RESERVES & SURPLUS		
a) Capital Reserve		
Head office Balance	17,39,300	17,39,300
Building Fund	11,00,000	11,00,000
Total	28,39,300	28,39,300
b) Income & Expenditure Account		
Opening Balance	77,38,678	95,42,811
Add:- Surplus (Deficit) for the year	(26,11,897)	(18,04,133)
Total	51,26,781	77,38,678
Total	79,66,081	1,05,77,978

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SCHEDULE-3
Fixed Assets

PARTICULARS	Rate of Dep. on WDV	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		As at 01st April 2018	ADDITION		Sale/Disc. during the year	As at 31st March 2019	As on 01st April 2018	During the Year	Adjusted during the year	As on 31st March 2019	As on 31st March 2019	As on 31st March 2018
			before 30.09.2018	after 30.09.2018								
(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	
Land	0%	3,48,627	-	-	-	3,48,627	-	-	-	-	3,48,627	3,48,627
Building	10%	1,62,25,961	-	-	-	1,62,25,961	1,09,64,954	5,26,101	-	1,14,91,055	47,34,906	52,61,007
Plant & Machinery	15%	52,76,244	77,400	-	-	53,53,644	28,59,253	3,74,159	-	32,33,412	21,20,232	24,16,991
Solar LED	100%	2,625	-	-	-	2,625	2,625	-	-	2,625	-	-
Furniture and Fixture	10%	29,71,807	4,23,100	-	27,325	33,67,582	18,06,737	1,56,085	-	19,62,822	14,04,760	11,65,070
Office Equipment	15%	57,75,919	7,45,800	-	-	65,21,719	38,13,171	4,06,283	-	42,19,454	23,02,265	19,62,748
Computer & Software etc	40%	58,20,806	32,34,498	32,008	-	90,87,312	50,44,284	16,10,810	-	66,55,094	24,32,218	7,76,522
Library Books	40%	21,45,233	-	-	-	21,45,233	21,41,031	1,681	-	21,42,712	2,521	4,202
Total		3,85,67,222	44,80,798	32,008	27,325	4,30,52,703	2,66,32,055	30,75,119	-	2,97,07,174	1,33,45,529	1,19,35,167
Previous Year		3,85,18,421	-	48,801	-	3,85,67,222	2,39,88,645	26,43,410	-	2,66,32,055	1,19,35,167	1,45,29,776

THE INSTITUTION OF ELECTRONICS AND TELECOMMUNICATION ENGINEERS
DELHI CENTRE
SCHEDULES FORMING PART OF THE ACCOUNTS

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-2		
UNSECURED LOANS		
IEETE, Head Office, Delhi	28,00,000	-
Loan from Management	2,00,000	
Total	30,00,000	-

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-4		
INVENTORIES		
Stock of Lab Manual	11,070	11,070
(Stock is valued at Cost or Net Realisable value, whichever is lower)		
Total	11,070	11,070

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-5		
CASH & BANK BALANCES		
Balance with Bank & Auto sweep FD	5,90,771	(1,42,380)
Fixed Deposits with banks:		
Fixed Deposits	30,00,000	45,00,000
Imprest	1,480	6,450
Total	35,92,251	43,64,070

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-6		
OTHER CURRENT ASSETS		
Sundry Debtors	10,58,680	6,10,915
Advance to Suppliers	1,60,000	-
TDS Receivable	1,00,284	67,055
Prepaid Expenses	37,917	19,130
Security Deposit	3,400	3,400
Accrued Interest on FDR	82,878	1,28,906
Total	14,43,159	8,29,406

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SCHEDULES FORMING PART OF THE ACCOUNTS**

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-7		
CURRENT LIABILITIES		
Security Deposit Library	3,18,131	3,22,631
Security Book Bank	36,569	38,869
Payable to Head office (Syllabus)	-	30,415
Duties & Taxes (GST Payable)	1,40,627	-
Expenses Payable	5,65,596	1,76,415
Scholar Received Adjustable/Refundable	2,044	2,044
Fund Received for MTS /GC	4,46,500	
Sundry Creditors	3,23,883	3,98,783
Total	18,33,350	9,69,157

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-8		
GRANT FROM HEAD OFFICE		
Annual Grant received during the year	1,51,073	1,77,845
Grant from ISF From HQ	4,790	1,530
Total	1,55,863	1,79,375

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-9		
EDUCATIONAL & TECHNICAL ACTIVITIES		
Coaching Classes	4,74,600	6,33,300
Computer Courses	1,47,270	3,43,575
Examination Income	2,36,005	3,22,226
Sale of Syllabus & Forms	4,050	4,200
Examination Centre Fees	13,56,719	13,78,957
Sale of Lab Manual	-	12,225
Online Examination	17,22,672	15,26,295
Total	39,41,316	42,20,778

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-10		
OTHER INCOME		
Auditorium Booking	1,94,725	6,70,720
Other Misc Income	9,03,526	2,16,370
Total	10,98,251	8,87,090

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SCHEDULES FORMING PART OF THE ACCOUNTS**

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-11		
EDUCATIONAL & TECHNICAL EXPENSES		
Cost of Lab Manual	-	5,940
Payment to Faculty	32,650	1,80,942
Examination Expenses	1,32,725	1,43,960
Examination Centre Expenses	12,20,209	13,58,857
Registration & Affiliation Fees (NIELIT)	9,560	58,569
Total	13,95,144	17,48,268

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-12		
EMPLOYEE BENEFITS EXPENSES		
Salary	17,65,387	16,23,327
Staff Conveyance	14,153	14,697
Staff Welfare	-	10,000
Total	17,79,540	16,48,024

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-13		
ADMINISTRATIVE EXPENSES		
Telephone Expenses	1,73,539	1,23,543
Office Maintenance	2,04,687	2,64,579
Conveyance (Members & Others)	2,30,786	2,15,060
Electricity & Water Charges	4,37,235	3,22,806
Bank Charges	2,658	236
Postage	772	1,116
Printing & Stationary	23,710	3,441
Insurance	16,139	15,949
Legal & Professional fees	28,320	18,880
Property Taxes	1,89,151	1,78,643
Payment to Auditors	23,364	23,364
Advertisement Expenses	-	1,500
AGM Expenses	27,670	37,078
Festival Expenses	28,926	46,885
Miscellaneous Expenses	57,887	8,000
Total	14,44,844	12,61,080

PARTICULARS	AS AT 31st MARCH 2019 (Rs.)	AS AT 31st MARCH 2018 (Rs.)
SCHEDULE-14		
REPAIR & MAINTENANCE		
Repair & Maintenance of Building	13,870	36,733
Repair & Maintenance of Equipments	2,75,960	60,603
Annual Maintenance Charges	55,540	29,255
Total	3,45,370	1,26,591